

Repayment cost examples
(based on 6.99% Interest)

Loan Amount	Total cost	Repayments	Term
\$2,000	\$2,144.92	\$90mth/\$22.50wk	24 months
\$3,500	\$3,754.45	\$157mth/\$39.25wk	24 months
\$5,000	\$5,363.98	\$224mth/\$56.00wk	24 months
\$2,000	\$2,218.05	\$62mth/\$15.50 wk	36 months
\$3,500	\$3,879.63	\$109mth/\$27.25wk	36 months
\$5,000	\$5,545.12	\$155mth/\$38.75wk	36 months

Repayments include interest, and are approximate only. Rates subject to change.



stepUP LOAN

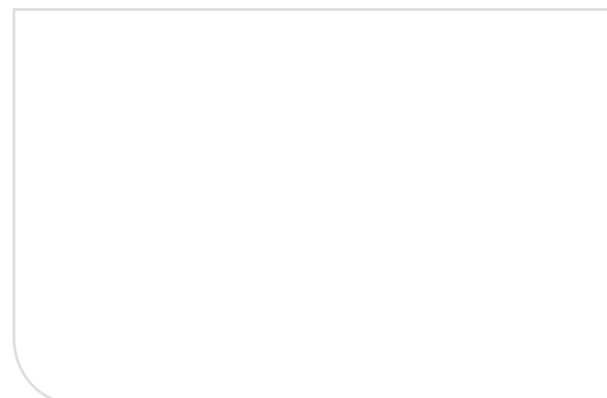
A community-focused initiative of



Supported by



Visit www.stepuploan.org.nz or for more information please talk to:



If BNZ offer you a loan, you'll have 30 days to confirm the item(s) that you intend to purchase and provide evidence as to the cost. Approved purposes only (no cash loans). BNZ is the lender. Terms and lending criteria apply.

A small loan can be a big StepUP.



Enjoy a low interest, fair and affordable loan to help improve quality of life.

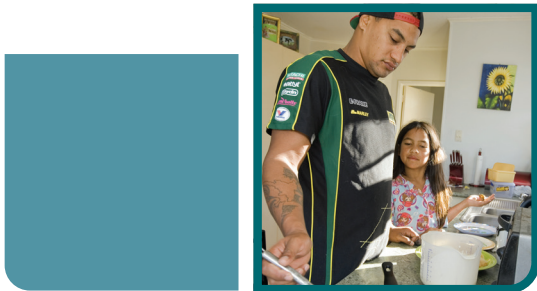


What is StepUP?

StepUP is a low fixed-interest loan with no fees, for people on low incomes who currently qualify for a Community Services Card. You can borrow up to \$5,000 and have up to three years to pay it back. There are no hidden charges.

Community Providers will help you to collect the documents you need, complete the application and help make sure that you can afford to repay your loan. Loans can be held in individual or joint names.

These loans are to help New Zealanders to improve their quality of life and are provided on a not-for-profit basis.



Who provides the loan?

StepUP is a community initiative of BNZ and Good Shepherd NZ, supported by New Zealand Government.

What can loans be used for?

Loans are for items such as:



Second-hand cars



Car repairs



New household appliances



Computers



Medical expenses



Course costs and fees

The above list is an indication only. Your Community Provider will be able to talk to you more about suitable loan purposes.



The StepUP loan process.

1. Find a location



StepUP is available from a variety of locations around the country. Visit www.stepuploan.org.nz to find your nearest location.

2. Go to an interview



You'll need proof of ID and documents that show how much money you have coming in and going out.

3. BNZ assess application



We want to make sure your loan payments are manageable.

4. If your loan is approved*



Your Community Provider calls to advise your loan details. These are also posted to you from BNZ.

5. Find Item(s)



Bring purchase details to your Community Provider - they will advise you what to bring.

6. Loan created



BNZ uses your loan proceeds to pay for the item(s) you are buying.

7. Pay back the loan



You make regular payments until the loan is paid back.

* If your loan cannot be approved there may be steps you can take. Your Community Provider will be able to talk to you about your situation.